AZTEC LAND AND CATTLE COMPANY, LIMITED

INCORPORATED 1884

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STEPHEN M. BROPHY
PRESIDENT

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AZTEC INVESTOR UPDATE

FORWARD LOOKING STATEMENTS

This contains "forward looking statements" within the meaning of Section 21E of the Securities and Exchange Act of 1934, and Section 27A of the Securities Act of 1933, as amended. Any statement, other than a statement of historical or current fact, should be regarded as a forward-looking statement. Forward looking statements in this update include projections or estimates of revenue. Statements identified by such terms or phrases as "believe", "may", "could", "will", "would", "should", "expects", "likely", "forecast", "estimate", "feel", or similar phrases are forward looking statements. Forward looking statements are inherently subject to risk and uncertainties some of which cannot be predicted or quantified, which may cause actual results to different materially from those set forth in or contemplated by forward looking statement.

THE FINANCIAL INFORMATION CONTAINED IN THIS UPDATE REFLECTS MANAGEMENT'S GOOD FAITH JUDGMENT AND ARE BASED ON ITS CURRENT EXPECTATIONS AND ASSUMPTIONS, AND ARE NOT GUARANTEES OF FUTURE PERFORMANCE.

DISTRIBUTION FROM LLC

Aztec Land Company, LLC will issue a distribution of $8 per unit to unitholders of record as of December 30, 2025. This distribution is taxable at ordinary income tax rates. Please consult your accountant for guidance.

Management hopes to continue making distributions in subsequent years. The size of each distribution will vary based on revenues received.