



## AZTEC LAND AND CATTLE COMPANY, LIMITED

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### AZTEC INVESTOR UPDATE

#### **FORWARD LOOKING STATEMENTS**

This contains “forward looking statements” within the meaning of Section 21E of the Securities and Exchange Act of 1934, and Section 27A of the Securities Act of 1933, as amended. Any statement, other than a statement of historical or current fact, should be regarded as a forward-looking statement. Forward looking statements in this update include projections or estimates of revenue. Statements identified by such terms or phrases as “believe”, “may”, “could”, “will”, “would”, “should”, “expects”, “likely”, “forecast”, “estimate”, “feel”, or similar phrases are forward looking statements. Forward looking statements are inherently subject to risk and uncertainties some of which cannot be predicted or quantified, which may cause actual results to differ materially from those set forth in or contemplated by forward looking statement.

THE FINANCIAL INFORMATION CONTAINED IN THIS UPDATE REFLECTS MANAGEMENT’S GOOD FAITH JUDGMENT AND ARE BASED ON ITS CURRENT EXPECTATIONS AND ASSUMPTIONS, AND ARE NOT GUARANTEES OF FUTURE PERFORMANCE.

#### **RENEWABLE ENERGY PROJECT**

Aztec has been notified that the owner of West Camp Wind Farm will commence construction on a 400 MW wind farm located on approximately 45,000 acres of Aztec’s land. Construction is expected to begin in early 2024; and the project is expected to be operational by late 2025.

Aztec will receive a “per turbine” construction impact fee due shortly after the commencement of construction. Once the project is operational, it will receive the greater of a pre-established minimum rent or a royalty payment based on a percentage of project revenues.